

KEDIA ADVISORY



DAILY ENERGY REPORT

9 Oct 2025

- CRUDE OIL
- NATURAL GAS



Kedia Stocks & Commodities Research Pvt. Ltd.

Research Advisory | White Labelling | Digital Marketing



MCX UPDATE

Commodity	Expiry	Open	High	Low	Close	% Change
CRUDEOIL	20-Oct-25	5515.00	5594.00	5515.00	5576.00	1.75
CRUDEOIL	19-Nov-25	5500.00	5559.00	5497.00	5551.00	1.65
CRUDEOILMINI	20-Oct-25	5534.00	5591.00	5523.00	5576.00	1.79
CRUDEOILMINI	19-Nov-25	5508.00	5561.00	5499.00	5546.00	1.48
NATURALGAS	28-Oct-25	307.90	315.30	295.20	296.30	-3.58
NATURALGAS	24-Nov-25	364.90	370.40	355.80	356.40	-1.76
NATURALGAS MINI	28-Oct-25	309.90	316.30	295.40	296.40	56.14
NATURALGAS MINI	24-Nov-25	364.70	370.20	355.70	356.40	-8.15

INTERNATIONAL UPDATE

Commodity	Open	High	Low	Close	% Change
Crudeoil \$	62.05	62.92	61.94	62.07	0.66
Natural Gas \$	3.5240	3.5500	3.3160	3.3340	-5.29
Lme Copper	10731.58	10803.00	10660.65	10686.00	-0.41
Lme Zinc	3044.05	3046.90	3001.45	3003.60	-1.35
Lme Aluminium	2720.85	2747.10	2714.20	2743.90	0.87
Lme Lead	2013.45	2016.85	2002.25	2005.48	-0.35
Lme Nickel	15410.00	15461.25	15301.13	15343.63	-0.82

OPEN INTEREST SNAPSHOT

Commodity	Expiry	% Change	% Oi Change	Oi Status
CRUDEOIL	20-Oct-25	1.75	-15.53	Short Covering
CRUDEOIL	19-Nov-25	1.65	-12.90	Short Covering
CRUDEOILMINI	20-Oct-25	1.79	-25.08	Short Covering
CRUDEOILMINI	19-Nov-25	1.48	-19.85	Short Covering
NATURALGAS	28-Oct-25	-3.58	50.61	Fresh Selling
NATURALGAS	24-Nov-25	-1.76	-5.44	Long Liquidation
NATURALGAS MINI	28-Oct-25	-3.55	56.14	Fresh Selling
NATURALGAS MINI	24-Nov-25	-1.79	-8.15	Long Liquidation

Technical Snapshot



SELL CRUDEOIL OCT @ 5620 SL 5700 TGT 5520-5420. MCX

Observations

Crudeoil trading range for the day is 5483-5641.

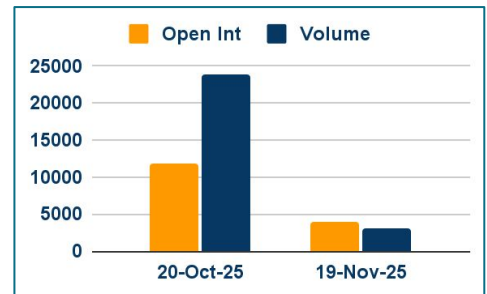
Crude oil gained helped by a smaller than expected output hike from producer group OPEC+ next month.

EIA said crude oil inventories grew by 3.7 million barrels last week after rising by 1.8 million barrels in the previous week.

Russia has been gradually increasing its oil output, Deputy PM Novak says

U.S. oil production is likely to set a larger record this year than previously expected, the EIA said.

OI & Volume



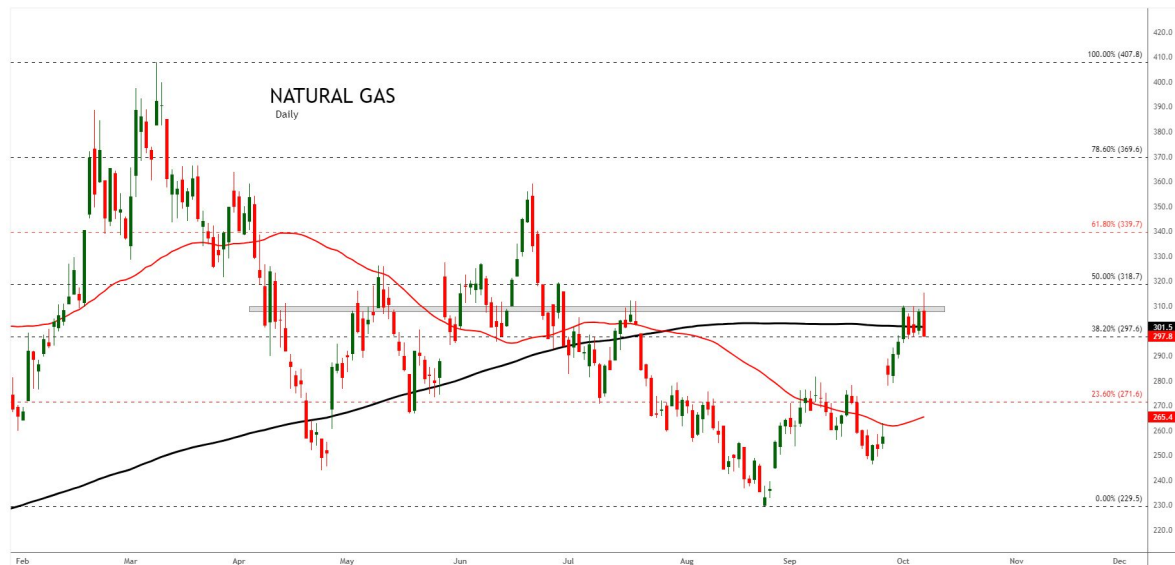
Spread

Commodity	Spread
CRUDEOIL NOV-OCT	-25.00
CRUDEOILMINI NOV-OCT	-30.00

Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
CRUDEOIL	20-Oct-25	5576.00	5641.00	5609.00	5562.00	5530.00	5483.00
CRUDEOIL	19-Nov-25	5551.00	5598.00	5575.00	5536.00	5513.00	5474.00
CRUDEOILMINI	20-Oct-25	5576.00	5631.00	5603.00	5563.00	5535.00	5495.00
CRUDEOILMINI	19-Nov-25	5546.00	5597.00	5571.00	5535.00	5509.00	5473.00
Crudeoil \$		62.07	63.29	62.68	62.31	61.70	61.33

Technical Snapshot



BUY NATURALGAS OCT @ 292 SL 286 TGT 300-306. MCX

Observations

Naturalgas trading range for the day is 282.2-322.4.

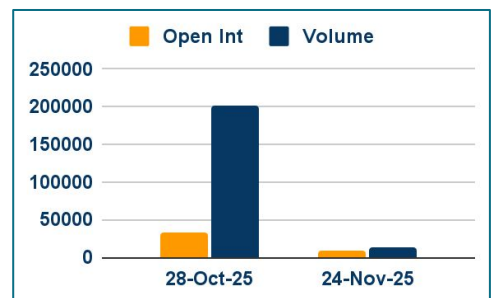
Natural gas prices dropped amid a smaller than previously forecast drop in output and ample supplies of gas in storage.

That price decline came despite forecasts for cooler weather that should boost demand for heating over the next two weeks.

Pressure also seen after European natural gas fell as ample inventories offset rising demand expectations.

Storage levels across the EU remain healthy at 82.9% of capacity, with Italy at 93%, France at 92.5%, and Germany at 76.2%.

OI & Volume



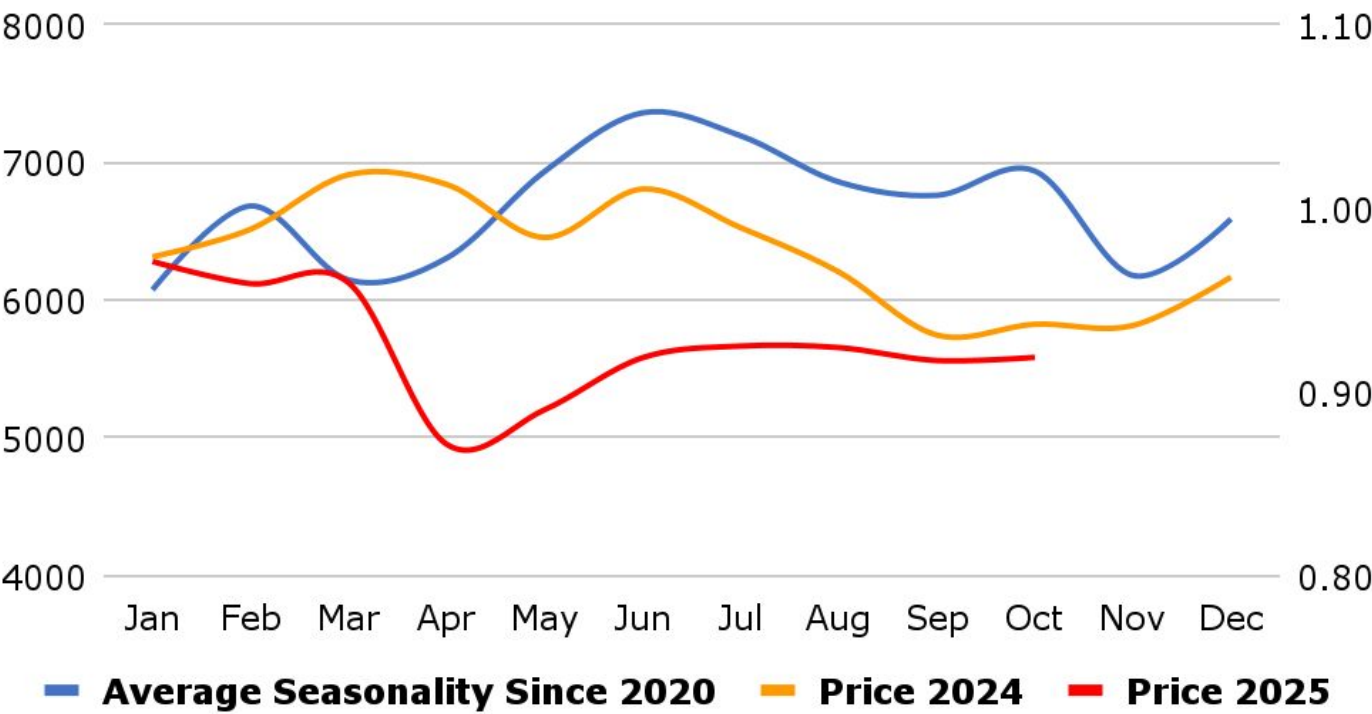
Spread

Commodity	Spread
NATURALGAS NOV-OCT	60.10
NATURALGAS MINI NOV-OCT	60.00

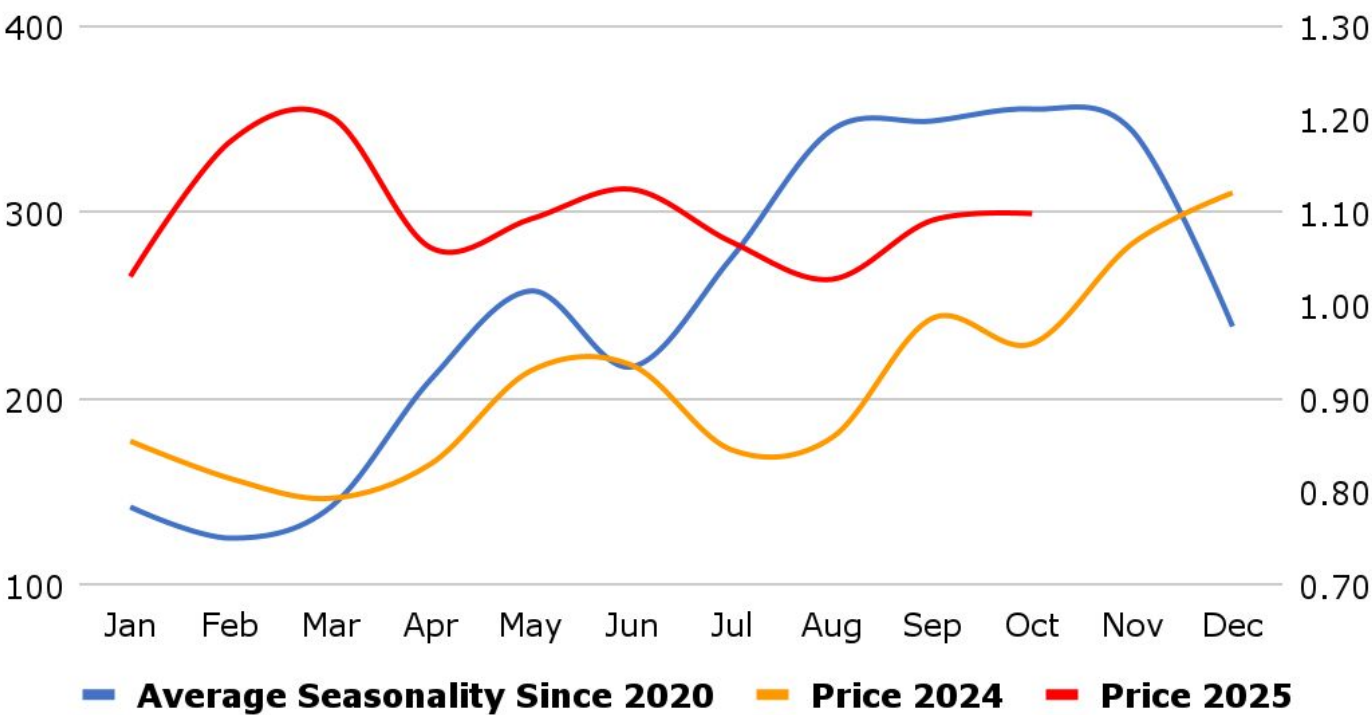
Trading Levels

Commodity	Expiry	Close	R2	R1	PP	S1	S2
NATURALGAS	28-Oct-25	296.30	322.40	309.40	302.30	289.30	282.20
NATURALGAS	24-Nov-25	356.40	375.50	366.00	360.90	351.40	346.30
NATURALGAS MINI	28-Oct-25	296.40	324.00	311.00	303.00	290.00	282.00
NATURALGAS MINI	24-Nov-25	356.40	375.50	366.00	360.90	351.40	346.30

MCX Crude Oil Seasonality



MCX Natural Gas Seasonality



Economic Data

Date	Curr.	Data
Oct 6	EUR	Sentix Investor Confidence
Oct 6	EUR	Retail Sales m/m
Oct 6	EUR	ECB President Lagarde Speaks
Oct 7	EUR	German Factory Orders m/m
Oct 7	EUR	French Trade Balance
Oct 7	USD	Trade Balance
Oct 7	USD	FOMC Member Bostic Speaks
Oct 7	USD	FOMC Member Bowman Speaks
Oct 7	USD	FOMC Member Miran Speaks
Oct 7	USD	FOMC Member Kashkari Speaks
Oct 7	EUR	German Buba President Nagel Speaks
Oct 7	EUR	ECB President Lagarde Speaks
Oct 8	EUR	German Industrial Production m/m

Date	Curr.	Data
Oct 8	USD	Crude Oil Inventories
Oct 8	EUR	ECB President Lagarde Speaks
Oct 8	USD	FOMC Meeting Minutes
Oct 9	EUR	German Trade Balance
Oct 9	EUR	ECB Monetary Policy Meeting Accounts
Oct 9	USD	Unemployment Claims
Oct 9	USD	Fed Chair Powell Speaks
Oct 9	USD	FOMC Member Bowman Speaks
Oct 9	USD	Final Wholesale Inventories m/m
Oct 9	USD	Natural Gas Storage
Oct 10	EUR	Italian Industrial Production m/m
Oct 10	USD	FOMC Member Goolsbee Speaks
Oct 10	USD	Prelim UoM Consumer Sentiment

News you can Use

Japan's nominal wages rose 1.5% year-on-year in August 2025, slowing sharply from July's 3.4% gain and missing forecasts of a 2.6% increase. Real wages, adjusted for inflation and a key measure of household purchasing power, dropped 1.4% from a year earlier, marking the eighth consecutive monthly decline as price growth continued to outpace pay gains. A steep drop in one-off compensation also dragged down real income figures. The Reuters Tankan index for Japanese manufacturers dropped to +8 in October 2025 from a three-year high of +13 in September, marking the first decline in four months as firms faced pressure from US tariffs, rising costs, and sluggish overseas demand. Among nine manufacturing sectors surveyed, five reported weaker confidence. The auto and transport machinery sector saw the sharpest drop, with its index plunging to +9 from +33. Japan's current account surplus decreased to JPY 3,775.8 billion in August 2025, down from JPY 3,966.1 billion in the same month a year earlier, though it exceeded market estimates of JPY 3,540 billion. It was the largest amount since February, as the goods account shifted to a surplus of JPY 105.9 billion from a shortfall of 385.6 billion in the previous year, as imports (-6.0%) fell much faster than exports (-0.4%).

Chicago Federal Reserve President Austan Goolsbee said he was hesitant to commit to a series of interest rate cuts with inflation still running above the central bank's 2% target, echoing the concerns of several of his peers about the persistence of inflation for services. The Fed, Goolsbee said, was in "a bit of a sticky spot" with recent data showing an upswing in services inflation while payroll job creation has been weakening. "You're getting deterioration of both sides of the mandate at the same time," he said. "If the inflation looks like it's going to be transitory - and I say that word with some fear - then I think the employment side of the mandate would be dominant. But ... you see this uptick in inflation and particularly the uptick in services inflation, which is probably not coming from tariffs. I'm a little wary about front-loading too many rate cuts and just counting on the inflation going away." The Fed cut rates last month by a quarter of a percentage point to a range of 4.00% to 4.25%, and rate futures markets are positioned for two more such reductions at the central bank's remaining two meetings this year.

This Report is prepared and distributed by Kedia Stocks & Commodities Research Pvt Ltd. Our SEBI REGISTRATION NUMBER - INH000006156. for information purposes only. The recommendations, if any, made herein are expressions of views and/or opinions and should not be deemed or construed to be neither advice for the purpose of purchase or sale through KSCRPL nor any solicitation or offering of any investment /trading opportunity. These information/opinions/ views are not meant to serve as a professional investment guide for the readers. No action is solicited based upon the information provided herein. Recipients of this Report should rely on information/data arising out of their own investigations. Readers are advised to seek independent professional advice and arrive at an informed trading/investment decision before executing any trades or making any investments. This Report has been prepared on the basis of publicly available information, internally developed data and other sources believed by KSCRPL to be reliable. KSCRPL or its directors, employees, affiliates or representatives do not assume any responsibility for or warrant the accuracy, completeness, adequacy and reliability of such information/opinions/ views. While due care has been taken to ensure that the disclosures and opinions given are fair and reasonable, none of the directors, employees, affiliates or representatives of KSCRPL shall be liable for any direct, indirect, special, incidental, consequential, punitive or exemplary damages, including lost profits arising in any way whatsoever from the information/opinions/views contained in this Report. The possession, circulation and/or distribution of this Report may be restricted or regulated in certain jurisdictions by appropriate laws. No action has been or will be taken by KSCRPL in any jurisdiction (other than India), where any action for such purpose (s) is required. Accordingly, this Report shall not be possessed, circulated and/ or distributed in any such country or jurisdiction unless such action is in compliance with all applicable laws and regulations of such country or jurisdiction. KSCRPL requires such a recipient to inform himself about and to observe any restrictions at his own expense, without any liability to KSCRPL. Any dispute arising out of this Report shall be subject to the exclusive jurisdiction of the Courts in India.

KEDIA ADVISORY**KEDIA STOCKS & COMMODITIES RESEARCH PVT LTD****Mumbai, India****SEBI REGISTRATION NUMBER - INH000006156****For more details, please contact: +91 93234 06035 / 96195 51022****Email: info@kediaadvisory.com****Regd.Off.: 1, 2, 3 & 4, 1st Floor, Tulip Bldg, Flower Valley Complex, Khadakpada Circle,
Kalyan-(W), Mumbai-421301**